Resolution No. <u>2018-02</u>

New Mexico State University Board of Regents

Budget Investment Evaluation Resolution

Meeting Date: February 12, 2018

New Mexico State University is determined to make budgetary investments based on strategic

priorities, and evaluate the effectiveness of investments in order to realize strategic objectives.

Accordingly, the Board of Regents of New Mexico State University hereby directs the

administration of NMSU to incorporate a standard and recurring evaluative component into the

university budget process.

The administration is directed to capture and track activities, revenues and expenditures

related to budgetary investments and to report at least annually, the effectiveness of these

budgetary investments, measurable outcomes, and the relative return on investment of these

initiatives.

Regent committees will review and evaluate budgetary investments on an ongoing basis as

appropriate prior to consideration by the Board of Regents. The effectiveness of investments

will be an input to the consideration of future investments and an element of continuous

improvement.

The Board of Regents of New Mexico State University hereby adopts this resolution on the 12th

day of February 2018 at a special meeting in Las Cruces, New Mexico.

Chair, Board of Regents

Letnuny 12,2018