



**NEW MEXICO STATE UNIVERSITY BOARD OF REGENTS
SPECIAL MEETING
August 14, 2023 at 10:30 AM**

The online meeting will be Webcast at the following address: <https://regents.nmsu.edu/regent-meetings/>

Regents of New Mexico State University

Chair Ammu Devasthali, Vice Chair Christopher T. Saucedo, Secretary/Treasurer Garrett Moseley, Dina Chacón-Reitzel, Deborah Romero

Non-Voting Advisory Members - ASNMSU President Citlalli Benitez, Faculty Senate Chair Gaylene Fasenko, Ph.D., Employee Council Chair Susanne Berger

University Officials - Interim President Jay Gogue, Ph.D., Provost Alan Shoho, Ph.D., Associate General Counsel Scott Field, J.D.

AGENDA

- A. **Call to Order**, *Chairwoman Ammu Devasthali*
- B. **Approval of the Agenda**, *Chairwoman Ammu Devasthali*
- C. **Consent Items**, *Chairwoman Ammu Devasthali*
 - 1. **None.**
- D. **Action Items**, *Chairwoman Ammu Devasthali*
 - 1. **Corporate Partnership Tuition Rate**, *NMSU Global Chancellor Sherry Kollmann and Community College Chancellor Mónica Torres*
- E. **Informational Items**
 - 1. **None**
- F. **Closed (Executive) Session**
 - 1. **Close meeting to discuss pending litigation and limited personnel matters in accordance with NMSA Section 10-15-1 H(7) and NMSA Section 10-15-1 H(2) of the New Mexico Open Meetings Act.**
- G. **Adjournment**, *Chairwoman Ammu Devasthali*



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Agenda Item # D-1

- Action Item
- Consent Item
- Informational Item

Presented By: Sherry Kollmann, PhD
Chancellor, NMSU Global

Monica Torres, PhD
Chancellor, Community College

Agenda Item:

Corporate Partnership Tuition Rate

Requested Action of the Board of Regents:

Approval of extending the \$250.00 cost per credit hour to corporate partnerships, such as Amazon.

Executive Summary

Dona Ana Community College (DACC) and NMSU Global secured a partnership with Amazon to become part of their Career Choice offering, which allows employees across the globe to take courses/programs throughout the NMSU system. Amazon provides \$5,250 tuition reimbursement, which is a common practice for organizations. Federal tax law allows employees to get up to \$5,250 in tuition reimbursement tax free from their employer every year. This means that up to that \$5,250 cap, you don't have to declare tuition reimbursement on your federal income taxes, as long as your company has a written policy, and the policy meets all federal tax guidelines.

As NMSU begins to develop and grow corporate partnerships across our system, with Amazon being the first, offering a specific corporate tuition rate based on minimum enrollment numbers would incentivize additional organizations to encourage their employees to pursue higher education within our system. This would not only benefit the NMSU system financially but also enhance our reputation as a preferred educational institution for working professionals. This, in turn, can lead to a more skilled and knowledgeable workforce, benefiting both the organizations and the overall economy. Additionally, such partnerships can create opportunities for internships, research collaborations, and job placements, further strengthening the ties between NMSU and the organizations where students will seek employment.

References:

The ecosystem developed for NMSU Global that outlines the path to 10,000 students includes corporate partnerships and intentional collaboration within our entire system.